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Reg. No:

**SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY:: PUTTUR
(AUTONOMOUS)**

**MBA II Year I Semester (R16) Regular Examinations November 2017
BUSINESS LAWS**

Time: **3 hours**

Max. Marks: **60**

SECTION – A
(Answer all Five Units 5 x 10 = 50 Marks)

UNIT-I

1 Explain the importance and significance of business law. Narrate the different kinds of laws. 10M

OR

2 All contracts are agreements, but all agreements are not contracts how it is justify. 10M

UNIT-II

3 What is meant by 'condition' and a 'warranty' in a contract of sale of goods? What are the implied conditions and warranties in a contract of a sale. 10M

OR

4 Define concept of sale and agreement to sell and differentiate sale and agreement to sell. 10M

UNIT-III

5 What is resolution? Discuss its various types of resolution. 10M

OR

6 What is the meaning of a company? Describe the categorization of companies. 10M

UNIT-IV

7 Explain the importance of Residential status. 10M

OR

8 What is VAT? What are the basic concepts of VAT. 10M

UNIT-V

9 Explain the scope and objectives of Information Technology Act 2000. 10M

OR

10 Explain the term e-governance. Discuss its advantages and disadvantages. 10M

SECTION – B
(Compulsory Question)

1 x 10 = 10 Marks

11. Case Study

A company was incorporated on 6th October 2003. The certificate of incorporation of the company was issued by the registration on 15th October, 2003. The company on 10th October, 2003 entered into a contract which created its contractual liability. The company denies the said liability on the ground that company is not bound by the contract entered into prior to issuing of certificate of incorporation.

Questions:

Decide, under the provisions of the Companies Act 1950, whether the company can be exempted from the said contractual liability.

***** END *****

